



...education for a changing world

INSURANCE
SOCIETY
of Philadelphia

456 Public Ledger Building - Philadelphia, PA 19106-0088 (215)627-5306 www.insurancesociety.org

ISOP/Olivet College

Master of Business Administration in Insurance

About the Program

Partnering with Olivet College, ISOP is proud to announce a new graduate degree: the first live, online, professional MBA in Insurance where you can see and talk with your instructor. It has been accredited by the Higher Learning Commission – North Central Association. The new degree is designed for insurance professionals with or without an undergraduate degree in risk management or insurance.

Admission Requirements:

To apply for the MBA program, applicants must:

- Have earned a 3.0 or higher (4.0 scale) overall grade point average in the applicant's undergraduate degree
- Have an official 4-year undergraduate degree transcript mailed directly to Olivet College Admissions from the granting institution
- Have at least 2 years professional experience in the field of insurance or risk management (after earning the undergraduate degree)
- Complete the Graduate Management Admissions Test (GMAT) earning a score of 500 or greater, and have official score sent directly to the Olivet College Admissions. Go to www.mba.com/mba/thegmat to schedule the exam
- Have letters of recommendation mailed directly from two professionals or academics who can comment on the applicant's abilities, talents, and aptitude for graduate study, to Olivet College Admissions

Prospective Students Must Submit the Following:

1. An application online to Olivet College Admissions (available at <http://www.olivetcollege.edu/academics/mba.php>)
2. A resume

Degree Requirements

- A total of 48 credits must be completed within 7 years to earn the degree. Each course is 3 credit hours.
- Students must earn a 3.0 or higher grade point average to continue in the program and to graduate with the MBA degree.

Required Courses

MBA 800 Insurance & Risk Management
MBA 808 Management & Organizational Behavior
MBA 809 Strategic Marketing
MBA 810 Managerial Economics
MBA 811 Corporate Accounting
MBA 812 Business & Insurance Law
MBA 820 Quantitative Analysis and Decision Making for Management



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MBA 828 Managing a Diverse Workforce
MBA 830 Ethics & Leadership
MBA 835 Property-Casualty Insurance Contracts
MBA 840 Financial Management of Property-Casualty Insurers
MBA 890 Strategic Management of Property-Casualty Insurers

Electives offered as announced

MBA 802 Personal Financial Planning
MBA 803 Global Insurance & Risk Management
MBA 821 Advanced Spreadsheets & Databases
MBA 844 Reinsurance Principles & Practices
MBA 853 Employee Benefits
MBA 854 Risk Assessment
MBA 855 Risk Control
MBA 856 Risk Financing
MBA 863 Surplus Lines Insurance Operations
MBA 882 Variable Topics

Thesis Option

6 elective credits may be earned by completion of a thesis

Transfer Credits

- Maximum number of transfer credits accepted 24.
- Credit may be granted for some CPCU courses administered by the American Institute for CPCUs, IIA courses administered by the Insurance Institute of America (AIAF, ARe, ARM, ASLI), and CLU/ChFC courses administered by the American College. A list of Institute courses pre-approved for transfer is posted under the Course Waiver Table link below.
- Official transcripts from other educational institutions must be mailed directly to Olivet College Admissions for review and acceptance of courses. (available at <http://www.olivetcollege.edu/academics/mba.php>)

Delivery

Delivery of the classes will be via a blended online approach featuring live interactive video-audio streamed classes where students and faculty can see and talk to each other in real time, and the use of Blackboard software to post assignments, submit work, test, and participate in discussion threads. This will require access to broadband or DSL Internet connection, and a webcam, microphone and earphones. No required physical attendance at Olivet College. Four eight-week terms will be offered each year. Each online class meeting is tentatively scheduled one day per week, 5:30 pm to 8:00 pm EST.

First Year Term Dates:

Winter 2010: Jan. 11 to March 12, 2010
Spring 2010: March 22 to May 21, 2010
Summer 2010: June 7 to Aug. 6, 2010



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Second Year Term Dates:

- Fall 2010: Sept. 13 to Nov. 12, 2010
- Winter 2011: Jan. 10 to March 11, 2011
- Spring 2011: March 21 to May 20, 2011
- Summer 2011: June 6 to Aug. 5, 2011

What They're Saying:

"Olivet College has one of 20 notable risk management programs in the world"
- Risk Management magazine, September 2008

"The Alpha Alpha Chapter insurance student society is one of three superior chapters in the U.S. and Canada"
- Gamma Iota Sigma Grand Chapter, October 18, 2008

"Olivet College has the 8th largest undergraduate RMI program in the U.S."
- Business Insurance, April 13, 2009.

2010-11 Master of Business Administration in Insurance Fees

Application Fee (one-time)	Waived
Technology Fee (annual)	\$100
MBA - Master of Business Administration in Insurance	\$680 p/credit hour; \$544 for ISOP members*

* conditional on a minimum of six ISOP members enrolled in classes

Student loans are available. If you have questions regarding student loans or would like assistance in applying for them, contact the Student Services Office at Olivet College at (269) 749-7645, they will be happy to assist you.

Questions?

You may contact the Insurance Society of Philadelphia at (215)627-5306 x101 (ask for Carla Corrado) or e-mail ccorrado@insurancesociety.org. Or, contact the Risk Management and Insurance Center at Olivet College at insurance@olivetcollege.edu, 269.749.7626, or by mail, 320 S. Main St., Olivet, Michigan 49076. We will post additional details as they are developed at our websites: www.insurancesociety.org and <http://web.olivetcollege.edu/insurance>.